



LOAN PROGRAM MATRIX

Program	Loan Amount	Eligible Businesses	Interest Rate	Term & Uses	Job Requirement
SBA 504 Loan	Up to 40% of eligible costs Maximum of \$1,500,000; \$2,000,000 for public policy goals; \$4,000,000 for manufacturers	<ul style="list-style-type: none"> For profit businesses Net worth < \$8.5 million Net income < \$3.5 million 	<p>Trends with US Treasury Notes</p> <p>Rate is fixed for the term</p>	<ul style="list-style-type: none"> Real estate Other fixed assets 20 years or 10 years 	At least 1 job retained or created for every \$50,000 borrowed (\$100,000 for manufacturers)
Pennsylvania Industrial Development Authority (PIDA)	30% - 40% of eligible costs, depending on location & co. size Maximum of \$2,000,000 (\$2,250,000 for EZ, KOZ, Brownfields)	<ul style="list-style-type: none"> Manufacturing/Industrial Research & development Computer Op Centers National/Regional headquarters Some multi-tenant projects 	3.00% fixed for the term	<ul style="list-style-type: none"> Land/building acquisition Construction Renovation 15 year term 	At least 1 job retained or created for every \$35,000 borrowed
Small Business First (SBF)	50% of eligible costs Maximum of \$200,000 for fixed assets Maximum of \$100,000 for working capital	<ul style="list-style-type: none"> Agricultural/Tourism Manufacturing/Industrial Hospitality Recycling Software & network development Child day care Construction enterprise Research & development 	3.00% fixed for the term	<ul style="list-style-type: none"> Up to 15 years for real estate Up to 10 years for machinery & equipment Up to 3 years for working capital 	At least 1 job retained or created for every \$25,000 borrowed
Enterprise Zone Loan	30% of eligible costs Maximum of \$500,000	<ul style="list-style-type: none"> Located in or moving to Tech Corridor or Perry County Enterprise Zones Manufacturing Industrial Technology 	3.00% to 4.00% fixed for the term	<ul style="list-style-type: none"> Up to 15 years for real estate Up to 10 years for machinery & equipment 	At least 1 job retained or created for every \$30,000 borrowed
Machinery & Equipment Loan Fund (MELF)	Up to 50% of eligible project costs Maximum of \$5,000,000	<ul style="list-style-type: none"> Manufacturing/Industrial Production Agriculture Information Technology Bio-Tech 	3.00% fixed for the term	<ul style="list-style-type: none"> Machinery & Equipment Acquisition Installation Delivery Up to 10 years 	At least 1 job retained or created for every \$25,000 borrowed
Community Economic Development Loan (CED)	Up to 50% of eligible costs Maximum of \$100,000	<ul style="list-style-type: none"> Business-to-Public Service Mercantile Commercial Point of Sale Retail Must be located in eligible municipality 	2.00% fixed for the term	<ul style="list-style-type: none"> Land/Building Machinery & Equipment Working Capital Terms vary 	Must at least retain jobs in place at time of application, other requirements may apply

To find out more about CREDC's Loan Programs, please contact Melissa McLaughlin, Business Finance Officer
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