



**LOAN PROGRAM MATRIX**

Program	Loan Amount	Eligible Businesses	Interest Rate	Term & Uses	Job Requirement
<b>SBA 504 Loan</b>	Up to 40% of eligible costs  Maximum of \$1,500,000; \$2,000,000 for public policy goals; \$4,000,000 for manufacturers	<ul style="list-style-type: none"> <li>For profit businesses</li> <li>Net worth &lt; \$7.0 million</li> <li>Net income &lt; \$2.5 million</li> </ul>	<p><b>Based on US Treasury Notes</b></p> <p><b>Rate is fixed for the term</b></p>	<ul style="list-style-type: none"> <li>Real estate</li> <li>Other fixed assets</li> <li>20 years or 10 years</li> </ul>	At least 1 job retained or created for every \$50,000 borrowed (\$100,000 for manufacturers)
<b>Pennsylvania Industrial Development Authority (PIDA)</b>	30% - 40% of eligible costs, depending on location & co. size  Maximum of \$2,000,000 (\$2,250,000 for EZ, KOZ, Brownfields)	<ul style="list-style-type: none"> <li>Manufacturing</li> <li>Industrial</li> <li>Research &amp; development</li> <li>Computer Op Centers</li> <li>National/Regional headquarters</li> <li>Some multi-tenant projects</li> </ul>	<p><b>4.00% fixed for the term</b></p>	<ul style="list-style-type: none"> <li>Land/building acquisition</li> <li>Construction</li> <li>Renovation</li> <li>15 year term</li> </ul>	At least 1 job retained or created for every \$35,000 borrowed
<b>Small Business First</b>	50% of eligible costs  Maximum of \$200,000 for fixed assets  Maximum of \$100,000 for working capital	<ul style="list-style-type: none"> <li>Agricultural</li> <li>Tourism</li> <li>Manufacturing</li> <li>Industrial</li> <li>Hospitality</li> <li>Recycling</li> <li>Software &amp; network development</li> <li>Child day care</li> <li>Construction enterprise</li> <li>Defense conversion</li> <li>Research &amp; development</li> </ul>	<p><b>4.00% fixed for the term</b></p>	<ul style="list-style-type: none"> <li>Up to 15 years for real estate</li> <li>Up to 10 years for machinery &amp; equipment</li> <li>Up to 3 years for working capital</li> </ul>	At least 1 job retained or created for every \$25,000 borrowed
<b>Enterprise Zone Loan</b>	30% of eligible costs  Maximum of \$500,000	<ul style="list-style-type: none"> <li>Located in or moving to Tech Corridor or Perry County Enterprise Zones</li> <li>Manufacturing</li> <li>Industrial</li> <li>Technology</li> </ul>	<p><b>4.00% to 5.00% fixed for the term</b></p>	<ul style="list-style-type: none"> <li>Up to 15 years for real estate</li> <li>Up to 10 years for machinery &amp; equipment</li> </ul>	At least 1 job retained or created for every \$30,000 borrowed
<b>Minority Business Development</b>	Up to 75% of eligible project costs	<ul style="list-style-type: none"> <li>Businesses owned by ethnic minorities</li> <li>Some restrictions apply</li> </ul>	<p><b>Based on US Treasury Notes</b></p> <p><b>Rate is fixed for the term</b></p>	<ul style="list-style-type: none"> <li>Up to 10 years for real estate</li> <li>Up to 7 years for machinery &amp; equipment</li> <li>Up to 3 years for working capital</li> </ul>	At least 1 job retained or created for every \$15,000 borrowed

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